

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
CIN : L15421UP1932PLC022174

### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Jun/2020 (Unaudited)	30/Sep/2019 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	116473	122244	94850	238717	186998	442357
2 Other income	855	482	1546	1337	2206	4007
<b>Total income</b>	<b>117328</b>	<b>122726</b>	<b>96396</b>	<b>240054</b>	<b>189204</b>	<b>446364</b>
3 Expenses						
(a) Cost of materials consumed	6178	75458	2165	81636	67623	301068
(b) Purchases of stock-in-trade	312	473	264	785	750	2229
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	87207	15836	62442	103043	64635	21883
(d) Employee benefits expense	6044	6508	5656	12552	11582	25498
(e) Finance costs	1368	1585	1551	2953	5021	7932
(f) Depreciation and amortisation expense	1967	1965	1912	3932	3704	7489
(g) Other expenses	9252	8518	6815	17770	15798	38403
<b>Total expenses</b>	<b>112328</b>	<b>110343</b>	<b>80805</b>	<b>222671</b>	<b>169113</b>	<b>404502</b>
<b>4 Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>5000</b>	<b>12383</b>	<b>15591</b>	<b>17383</b>	<b>20091</b>	<b>41862</b>
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	282
<b>6 Profit/(loss) from continuing operations before tax</b>	<b>5000</b>	<b>12383</b>	<b>15591</b>	<b>17383</b>	<b>20091</b>	<b>42144</b>
7 Tax expense						
(a) Current tax	2036	2285	2645	4321	3654	7634
(b) Deferred tax	(291)	2058	2246	1767	2524	1762
<b>Total tax expense</b>	<b>1745</b>	<b>4343</b>	<b>4891</b>	<b>6088</b>	<b>6178</b>	<b>9396</b>
<b>8 Profit/(loss) from continuing operations after tax</b>	<b>3255</b>	<b>8040</b>	<b>10700</b>	<b>11295</b>	<b>13913</b>	<b>32748</b>
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>12 Profit/(loss) for the period</b>	<b>3255</b>	<b>8040</b>	<b>10700</b>	<b>11295</b>	<b>13913</b>	<b>32748</b>
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(96)</b>
<b>14 Total comprehensive income for the period</b>	<b>3255</b>	<b>8040</b>	<b>10700</b>	<b>11295</b>	<b>13913</b>	<b>32652</b>
15 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2479	2479	2479	2479
16 Other Equity						124586
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.31	3.24	4.23	4.56	5.45	13.01
(b) Diluted (in ₹)	1.31	3.24	4.23	4.56	5.45	13.01

See accompanying notes to the standalone financial results

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Jun/2020 (Unaudited)	30/Sep/2019 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
<b>1 Segment Revenue</b>						
<b>(a) Sugar Businesses</b>						
Sugar	95137	111590	77488	206727	153877	379740
Distillery	15452	12408	10804	27860	19066	39117
	<b>110589</b>	<b>123998</b>	<b>88292</b>	<b>234587</b>	<b>172943</b>	<b>418857</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	3794	1789	4292	5583	7510	15422
Water	6288	5152	7107	11440	13577	29287
	<b>10082</b>	<b>6941</b>	<b>11399</b>	<b>17023</b>	<b>21087</b>	<b>44709</b>
<b>(c) Others</b>	<b>1445</b>	<b>1709</b>	<b>1748</b>	<b>3154</b>	<b>3441</b>	<b>8071</b>
<b>Total Segment revenue</b>	<b>122116</b>	<b>132648</b>	<b>101439</b>	<b>254764</b>	<b>197471</b>	<b>471637</b>
Less : Inter segment revenue	5643	10404	6589	16047	10473	29280
<b>Total Revenue from operations</b>	<b>116473</b>	<b>122244</b>	<b>94850</b>	<b>238717</b>	<b>186998</b>	<b>442357</b>
<b>2 Segment Results</b>						
<b>(a) Sugar Businesses</b>						
Sugar	3463	11722	13065	15185	16616	35749
Distillery	1912	2583	3116	4495	7098	11055
	<b>5375</b>	<b>14305</b>	<b>16181</b>	<b>19680</b>	<b>23714</b>	<b>46804</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	1347	193	1397	1540	2218	4854
Water	306	190	383	496	687	1349
	<b>1653</b>	<b>383</b>	<b>1780</b>	<b>2036</b>	<b>2905</b>	<b>6203</b>
<b>(c) Others</b>	<b>(19)</b>	<b>14</b>	<b>(24)</b>	<b>(5)</b>	<b>(32)</b>	<b>(47)</b>
<b>Total Segment results</b>	<b>7009</b>	<b>14702</b>	<b>17937</b>	<b>21711</b>	<b>26587</b>	<b>52960</b>
Less :						
(i) Finance costs	1368	1585	1551	2953	5021	7932
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(282)
(iii) Other unallocable expenditure net of unallocable income	641	734	795	1375	1475	3166
<b>Total Profit / (loss ) before tax</b>	<b>5000</b>	<b>12383</b>	<b>15591</b>	<b>17383</b>	<b>20091</b>	<b>42144</b>
<b>3 Segment Assets</b>						
<b>(a) Sugar Businesses</b>						
Sugar	195995	280502	236943	195995	236943	285021
Distillery	36998	46655	34296	36998	34296	40520
	<b>232993</b>	<b>327157</b>	<b>271239</b>	<b>232993</b>	<b>271239</b>	<b>325541</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	11219	10950	13058	11219	13058	11090
Water	37377	35127	29340	37377	29340	35127
	<b>48596</b>	<b>46077</b>	<b>42398</b>	<b>48596</b>	<b>42398</b>	<b>46217</b>
<b>(c) Others</b>	<b>2053</b>	<b>1958</b>	<b>2050</b>	<b>2053</b>	<b>2050</b>	<b>2021</b>
<b>Total Segment assets</b>	<b>283642</b>	<b>375192</b>	<b>315687</b>	<b>283642</b>	<b>315687</b>	<b>373779</b>
Add : Unallocable assets	27224	20625	20139	27224	20139	19823
<b>Total Assets</b>	<b>310866</b>	<b>395817</b>	<b>335826</b>	<b>310866</b>	<b>335826</b>	<b>393602</b>
<b>4 Segment Liabilities</b>						
<b>(a) Sugar Businesses</b>						
Sugar	58396	100637	16403	58396	16403	76559
Distillery	1975	2343	2707	1975	2707	2306
	<b>60371</b>	<b>102980</b>	<b>19110</b>	<b>60371</b>	<b>19110</b>	<b>78865</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	2889	2904	3166	2889	3166	2436
Water	20964	20059	17263	20964	17263	20459
	<b>23853</b>	<b>22963</b>	<b>20429</b>	<b>23853</b>	<b>20429</b>	<b>22895</b>
<b>(c) Others</b>	<b>1437</b>	<b>1374</b>	<b>1431</b>	<b>1437</b>	<b>1431</b>	<b>1436</b>
<b>Total Segment liabilities</b>	<b>85661</b>	<b>127317</b>	<b>40970</b>	<b>85661</b>	<b>40970</b>	<b>103196</b>
Add : Unallocable liabilities	86844	133395	183242	86844	183242	163341
<b>Total Liabilities</b>	<b>172505</b>	<b>260712</b>	<b>224212</b>	<b>172505</b>	<b>224212</b>	<b>266537</b>

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 30/Sep/2020 (Unaudited)	As at 31/Mar/2020 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	103999	107393
(b) Capital work-in-progress	4285	2616
(c) Investment property	538	538
(d) Other intangible assets	74	93
(e) Financial assets		
(i) Investments	7698	7311
(ii) Trade receivables	30	30
(iii) Loans	2003	1512
(iv) Other financial assets	1010	918
(f) Other non-current assets	5146	5037
	<b>124783</b>	<b>125448</b>
<b>2 Current assets</b>		
(a) Inventories	87332	191213
(b) Financial assets		
(i) Trade receivables	29010	29502
(ii) Cash and cash equivalents	799	3058
(iii) Bank balance other than cash and cash equivalents	6568	81
(iv) Loans	709	338
(v) Other financial assets	363	208
(c) Other current assets	61302	43754
	<b>186083</b>	<b>268154</b>
<b>TOTAL - ASSETS</b>	<b>310866</b>	<b>393602</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2479	2479
(b) Other equity	135882	124586
	<b>138361</b>	<b>127065</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	31434	44360
(ii) Other financial liabilities	1042	1222
(b) Provisions	5021	4793
(c) Deferred tax liabilities (net)	6716	4949
(d) Other non-current liabilities	1359	1821
	<b>45572</b>	<b>57145</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	31943	94344
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	102	7
- total outstanding dues of creditors other than micro enterprises and small enterprises	57888	75633
(iii) Other financial liabilities	16255	20079
(b) Other current liabilities	15759	15356
(c) Provisions	3131	3183
(d) Current tax liabilities (net)	1855	790
	<b>126933</b>	<b>209392</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>310866</b>	<b>393602</b>

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Cash Flows**

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	<b>17383</b>	<b>20091</b>	<b>42144</b>
Adjustments for :			
Depreciation and amortisation expense	3932	3704	7489
Bad debts written off/impairment loss allowance (net of reversals) on assets	43	371	869
Provision for non moving/obsolete inventory (net of reversals)	(2)	-	(74)
Loss on sale/write off of inventory	4	-	200
Net fair value (gains)/losses on investments	(31)	(12)	62
Mark-to-market losses/(gains) on derivatives	(27)	2	2
Credit balances written back	(15)	(10)	(208)
Exceptional items - profit on disposal of investments	-	-	(282)
Unrealised losses/(gains) from changes in foreign exchange rates	10	(7)	(20)
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	338	(26)	20
Interest income	(219)	(163)	(253)
Dividend income	(3)	-	(356)
Finance costs	2953	5021	7932
Working capital adjustments :			
Change in inventories	103879	64519	20527
Change in trade receivables	449	(7077)	(6597)
Change in other financial assets	(107)	16	(2)
Change in other assets	(17551)	(11722)	(24600)
Change in trade payables	(17634)	(49332)	12068
Change in other financial liabilities	1009	466	105
Change in other liabilities	543	119	2034
Change in provisions	176	(199)	278
<b>Cash generated from/(used in) operations</b>	<b>95130</b>	<b>25761</b>	<b>61338</b>
Income tax (paid)/refund (net)	(3228)	(4386)	(7076)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>91902</b>	<b>21375</b>	<b>54262</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(3752)	(7738)	(11692)
Proceeds from sale of property, plant and equipment	210	67	88
Advance given against purchase of investments	-	-	(160)
Advance received against assets held for sale	-	-	10
Investments in subsidiaries	(201)	(1350)	(1990)
Investments (other than in subsidiaries and associate)	(165)	-	-
Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)	10	1	21
Proceeds from sale of investment property	-	-	561
Loans to subsidiary and associate	(875)	-	(1430)
Decrease/(increase) in deposits with banks	(6572)	23	25
Interest received	195	145	206
Dividend received	3	-	356
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(11147)</b>	<b>(8852)</b>	<b>(14005)</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	16	19211	21355
Repayment of long term borrowings	(17287)	(5170)	(8933)
Increase/(decrease) in short term borrowings	(62401)	(11096)	(29197)
Interest paid (other than on lease liabilities)	(2984)	(4851)	(7728)
Payment of lease liabilities (interest portion)	(77)	(81)	(181)
Payment of lease liabilities (principal portion)	(281)	(222)	(467)
Buy-back of equity shares	-	(10000)	(10000)
Buy-back costs	-	(127)	(128)
Dividend paid to Company's shareholders	-	-	(2727)
Dividend distribution tax	-	-	(561)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(83014)</b>	<b>(12336)</b>	<b>(38567)</b>
Net increase/(decrease) in cash and cash equivalents	(2259)	187	1690
Cash and cash equivalents at the beginning of the period	3058	1368	1368
<b>Cash and cash equivalents at the end of the period</b>	<b>799</b>	<b>1555</b>	<b>3058</b>

# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. On a review, the management has combined cogeneration operations with the sugar operations and the cogeneration activities no longer qualify as a separate operating segment. Accordingly, these have been combined with the sugar segment in accordance with Ind AS 108 'Operating Segments' and the figures of the previous periods have been regrouped. Further, the Board has approved to redesignate the 'Gear business' as the 'Power Transmission business', which is a more accurate representation of the present business, and accordingly, the new terminology has been used in the segment information.
4. Upon review of alternatives available to the Company, the current tax charge has been arrived at without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961.
5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
6. The Board of Directors of the Company at its meeting held on August 10, 2020 approved buyback of upto 61,90,000 fully paid-up equity shares of face value ₹ 1 each of the Company at a price of ₹ 105 per equity share for an aggregate amount not exceeding ₹ 64,99,50,000 (being 2.5% of the total paid-up equity share capital) through the tender offer route, using stock exchange mechanism from the shareholders of the Company on proportionate basis in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, SEBI (Buyback of Securities) Regulations, 2018 and other applicable circulars & notifications. The tender period for the buyback opened on October 5, 2020 and closed on October 16, 2020. The shares bought back under the buyback have been extinguished and the Company has completed all the formalities in accordance with SEBI Regulations and Companies Act, 2013.
7. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 9, 2020. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

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Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : November 9, 2020

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
CIN : L15421UP1932PLC022174

### Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Jun/2020 (Unaudited)	30/Sep/2019 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	116839	122381	94796	239220	187335	443663
2 Other income	791	441	1543	1232	2203	3627
<b>Total income</b>	<b>117630</b>	<b>122822</b>	<b>96339</b>	<b>240452</b>	<b>189538</b>	<b>447290</b>
3 Expenses						
(a) Cost of materials consumed	6178	75458	2165	81636	67623	301068
(b) Purchases of stock-in-trade	312	473	264	785	750	2229
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	87207	15836	62442	103043	64635	21883
(d) Employee benefits expense	6058	6523	5670	12581	11611	25576
(e) Finance costs	1409	1585	1551	2994	5021	7933
(f) Depreciation and amortisation expense	1967	1965	1912	3932	3704	7489
(g) Other expenses	9300	8530	6468	17830	15828	38590
<b>Total expenses</b>	<b>112431</b>	<b>110370</b>	<b>80472</b>	<b>222801</b>	<b>169172</b>	<b>404768</b>
<b>4 Profit/(loss) from continuing operations before share of profit of associates, exceptional items and tax</b>	<b>5199</b>	<b>12452</b>	<b>15867</b>	<b>17651</b>	<b>20366</b>	<b>42522</b>
5 Share of profit of associates	(91)	465	920	374	1114	2039
<b>6 Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>5108</b>	<b>12917</b>	<b>16787</b>	<b>18025</b>	<b>21480</b>	<b>44561</b>
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
<b>8 Profit/(loss) from continuing operations before tax</b>	<b>5108</b>	<b>12917</b>	<b>16787</b>	<b>18025</b>	<b>21480</b>	<b>44561</b>
9 Tax expense						
(a) Current tax	2151	2330	2711	4481	3720	7910
(b) Deferred tax	(161)	2212	2246	2051	2524	3139
<b>Total tax expense</b>	<b>1990</b>	<b>4542</b>	<b>4957</b>	<b>6532</b>	<b>6244</b>	<b>11049</b>
<b>10 Profit/(loss) from continuing operations after tax</b>	<b>3118</b>	<b>8375</b>	<b>11830</b>	<b>11493</b>	<b>15236</b>	<b>33512</b>
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>14 Profit/(loss) for the period</b>	<b>3118</b>	<b>8375</b>	<b>11830</b>	<b>11493</b>	<b>15236</b>	<b>33512</b>
Profit/(loss) for the period attributable to :						
(i) Owners of the Company	3118	8375	11830	11493	15236	33512
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(160)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	35	41	(59)	76	(85)	(175)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>35</b>	<b>41</b>	<b>(59)</b>	<b>76</b>	<b>(85)</b>	<b>(283)</b>
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	35	41	(59)	76	(85)	(283)
(ii) Non-controlling interests	-	-	-	-	-	-
<b>16 Total comprehensive income for the period</b>	<b>3153</b>	<b>8416</b>	<b>11771</b>	<b>11569</b>	<b>15151</b>	<b>33229</b>
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	3153	8416	11771	11569	15151	33229
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2479	2479	2479	2479
18 Other Equity						131387
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.26	3.38	4.68	4.64	5.97	13.32
(b) Diluted (in ₹)	1.26	3.38	4.68	4.64	5.97	13.32

See accompanying notes to the consolidated financial results

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2020

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Jun/2020 (Unaudited)	30/Sep/2019 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
<b>1 Segment Revenue</b>						
<b>(a) Sugar Businesses</b>						
Sugar	95137	111590	77488	206727	153877	379740
Distillery	15452	12408	10804	27860	19066	39117
	<b>110589</b>	<b>123998</b>	<b>88292</b>	<b>234587</b>	<b>172943</b>	<b>418857</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	3794	1789	4292	5583	7510	15422
Water	6654	5289	7053	11943	13914	30593
	<b>10448</b>	<b>7078</b>	<b>11345</b>	<b>17526</b>	<b>21424</b>	<b>46015</b>
<b>(c) Others</b>	<b>1445</b>	<b>1709</b>	<b>1748</b>	<b>3154</b>	<b>3441</b>	<b>8071</b>
<b>Total Segment revenue</b>	<b>122482</b>	<b>132785</b>	<b>101385</b>	<b>255267</b>	<b>197808</b>	<b>472943</b>
Less : Inter segment revenue	5643	10404	6589	16047	10473	29280
<b>Total Revenue from operations</b>	<b>116839</b>	<b>122381</b>	<b>94796</b>	<b>239220</b>	<b>187335</b>	<b>443663</b>
<b>2 Segment Results</b>						
<b>(a) Sugar Businesses</b>						
Sugar	3463	11722	13065	15185	16616	35749
Distillery	1912	2583	3116	4495	7098	11055
	<b>5375</b>	<b>14305</b>	<b>16181</b>	<b>19680</b>	<b>23714</b>	<b>46804</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	1347	193	1397	1540	2218	4854
Water	614	300	662	914	966	2401
	<b>1961</b>	<b>493</b>	<b>2059</b>	<b>2454</b>	<b>3184</b>	<b>7255</b>
<b>(c) Others</b>	<b>(19)</b>	<b>14</b>	<b>(24)</b>	<b>(5)</b>	<b>(32)</b>	<b>(47)</b>
<b>Total Segment results</b>	<b>7317</b>	<b>14812</b>	<b>18216</b>	<b>22129</b>	<b>26866</b>	<b>54012</b>
Less :						
(i) Finance costs	1409	1585	1551	2994	5021	7933
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of associates	91	(465)	(920)	(374)	(1114)	(2039)
(iv) Other unallocable expenditure net of unallocable income	709	775	798	1484	1479	3557
<b>Total Profit/(loss) before tax</b>	<b>5108</b>	<b>12917</b>	<b>16787</b>	<b>18025</b>	<b>21480</b>	<b>44561</b>
<b>3 Segment Assets</b>						
<b>(a) Sugar Businesses</b>						
Sugar	195995	280502	236943	195995	236943	285021
Distillery	36998	46655	34296	36998	34296	40520
	<b>232993</b>	<b>327157</b>	<b>271239</b>	<b>232993</b>	<b>271239</b>	<b>325541</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	11219	10950	13058	11219	13058	11090
Water	40586	38586	31567	40586	31567	40011
	<b>51805</b>	<b>49536</b>	<b>44625</b>	<b>51805</b>	<b>44625</b>	<b>51101</b>
<b>(c) Others</b>	<b>2053</b>	<b>1958</b>	<b>2050</b>	<b>2053</b>	<b>2050</b>	<b>2021</b>
<b>Total Segment assets</b>	<b>286851</b>	<b>378651</b>	<b>317914</b>	<b>286851</b>	<b>317914</b>	<b>378663</b>
Add : Unallocable assets	33587	26779	25974	33587	25974	25938
<b>Total Assets</b>	<b>320438</b>	<b>405430</b>	<b>343888</b>	<b>320438</b>	<b>343888</b>	<b>404601</b>
<b>4 Segment Liabilities</b>						
<b>(a) Sugar Businesses</b>						
Sugar	58396	100637	16403	58396	16403	76559
Distillery	1975	2343	2707	1975	2707	2306
	<b>60371</b>	<b>102980</b>	<b>19110</b>	<b>60371</b>	<b>19110</b>	<b>78865</b>
<b>(b) Engineering Businesses</b>						
Power Transmission	2889	2904	3166	2889	3166	2436
Water	19850	19337	17848	19850	17848	21683
	<b>22739</b>	<b>22241</b>	<b>21014</b>	<b>22739</b>	<b>21014</b>	<b>24119</b>
<b>(c) Others</b>	<b>1437</b>	<b>1374</b>	<b>1431</b>	<b>1437</b>	<b>1431</b>	<b>1436</b>
<b>Total Segment liabilities</b>	<b>84547</b>	<b>126595</b>	<b>41555</b>	<b>84547</b>	<b>41555</b>	<b>104420</b>
Add : Unallocable liabilities	90456	136551	183257	90456	183257	166315
<b>Total Liabilities</b>	<b>175003</b>	<b>263146</b>	<b>224812</b>	<b>175003</b>	<b>224812</b>	<b>270735</b>

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Consolidated Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 30/Sep/2020 (Unaudited)	As at 31/Mar/2020 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	103999	107393
(b) Capital work-in-progress	4285	2616
(c) Investment property	1193	1167
(d) Other intangible assets	74	93
(e) Investments accounted for using equity method	14283	13832
(f) Financial assets		
(i) Investments	519	334
(ii) Trade receivables	10109	8106
(iii) Loans	3	2
(iv) Other financial assets	1010	918
(g) Deferred tax assets (net)	34	18
(h) Other non-current assets	5500	5093
	<b>141009</b>	<b>139572</b>
<b>2 Current assets</b>		
(a) Inventories	87332	191213
(b) Financial assets		
(i) Trade receivables	24316	26796
(ii) Cash and cash equivalents	1186	3204
(iii) Bank balance other than cash and cash equivalents	6569	84
(iv) Loans	709	338
(v) Other financial assets	326	190
(c) Other current assets	58991	43204
	<b>179429</b>	<b>265029</b>
<b>TOTAL - ASSETS</b>	<b>320438</b>	<b>404601</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2479	2479
(b) Other equity	142956	131387
	<b>145435</b>	<b>133866</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	31434	44360
(ii) Other financial liabilities	1042	1222
(b) Provisions	5021	4793
(c) Deferred tax liabilities (net)	9890	7824
(d) Other non-current liabilities	1449	1893
	<b>48836</b>	<b>60092</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	31943	94344
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	102	7
- total outstanding dues of creditors other than micro enterprises and small enterprises	57890	75635
(iii) Other financial liabilities	16255	20079
(b) Other current liabilities	14555	16508
(c) Provisions	3131	3183
(d) Current tax liabilities (net)	2291	887
	<b>126167</b>	<b>210643</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>320438</b>	<b>404601</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Consolidated Statement of Cash Flows**

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2020 (Unaudited)	30/Sep/2019 (Unaudited)	31/Mar/2020 (Audited)
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	<b>18025</b>	<b>21480</b>	<b>44561</b>
Adjustments for :			
Share of net profit of associate accounted for using the equity method	(374)	(1114)	(2039)
Depreciation and amortisation expense	3932	3704	7489
Bad debts written off/impairment loss allowance (net of reversals) on assets	43	371	869
Provision for non moving/obsolete inventory (net of reversals)	(2)	-	(74)
Loss on sale/write off of inventory	4	-	200
Net fair value (gains)/losses on investments	(31)	(12)	62
Mark-to-market losses/(gains) on derivatives	(27)	2	2
Credit balances written back	(15)	(10)	(208)
Unrealised losses/(gains) from changes in foreign exchange rates	10	(7)	(20)
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	338	(26)	20
Interest income	(117)	(162)	(229)
Dividend income	(3)	-	(3)
Finance costs	2994	5021	7933
Working capital adjustments :			
Change in inventories	103879	64519	20527
Change in trade receivables	432	(8854)	(11967)
Change in other financial assets	(73)	16	(2)
Change in other assets	(15790)	(11662)	(23644)
Change in trade payables	(17635)	(49333)	12066
Change in other financial liabilities	1010	466	105
Change in other liabilities	(1795)	(190)	2366
Change in provisions	176	(199)	278
<b>Cash generated from/(used in) operations</b>	<b>94981</b>	<b>24011</b>	<b>58292</b>
Income tax (paid)/refund (net)	(3348)	(4386)	(7258)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>91633</b>	<b>19625</b>	<b>51034</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(3752)	(7738)	(11692)
Proceeds from sale of property, plant and equipment	210	67	88
Advance given against purchase of investments	-	-	(160)
Advance received against assets held for sale	-	-	10
Investment in subsidiary	(1)	-	-
Investments (other than in subsidiaries and associate)	(165)	-	-
Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)	10	1	21
Purchase of investment property	(26)	-	-
Loans to associate	(385)	-	-
Decrease/(increase) in deposits with banks	(6565)	442	451
Interest received	75	145	202
Dividend received from associates	-	-	353
Dividends received from others	3	-	3
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(10596)</b>	<b>(7083)</b>	<b>(10724)</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	16	19211	21355
Repayment of long term borrowings	(17287)	(5170)	(8933)
Increase/(decrease) in short term borrowings	(62401)	(11096)	(29197)
Interest paid (other than on lease liabilities)	(3025)	(4851)	(7729)
Payment of lease liabilities (interest portion)	(77)	(81)	(181)
Payment of lease liabilities (principal portion)	(281)	(222)	(467)
Buy-back of equity shares	-	(10000)	(10000)
Buy-back costs	-	(127)	(128)
Dividend paid to Company's shareholders	-	-	(2727)
Dividend distribution tax	-	-	(561)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(83055)</b>	<b>(12336)</b>	<b>(38568)</b>
Net increase/(decrease) in cash and cash equivalents	(2018)	206	1742
Cash and cash equivalents at the beginning of the period	3204	1462	1462
<b>Cash and cash equivalents at the end of the period</b>	<b>1186</b>	<b>1668</b>	<b>3204</b>

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. On a review, the management has combined cogeneration operations with the sugar operations and the cogeneration activities no longer qualify as a separate operating segment. Accordingly, these have been combined with the sugar segment in accordance with Ind AS 108 'Operating Segments' and the figures of the previous periods have been regrouped. Further, the Board has approved to redesignate the 'Gear business' as the 'Power Transmission business', which is a more accurate representation of the present business, and accordingly, the new terminology has been used in the segment information.
4. Upon review of alternatives available, the current tax charge has been arrived at by the parent company without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961 and subsidiary companies have provided current tax charge opting for the lower tax regime.
5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
6. The Board of Directors of the Company at its meeting held on August 10, 2020 approved buyback of upto 61,90,000 fully paid-up equity shares of face value ₹ 1 each of the Company at a price of ₹ 105 per equity share for an aggregate amount not exceeding ₹ 64,99,50,000 (being 2.5% of the total paid-up equity share capital) through the tender offer route, using stock exchange mechanism from the shareholders of the Company on proportionate basis in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, SEBI (Buyback of Securities) Regulations, 2018 and other applicable circulars & notifications. The tender period for the buyback opened on October 5, 2020 and closed on October 16, 2020. The shares bought back under the buyback have been extinguished and the Company has completed all the formalities in accordance with SEBI Regulations and Companies Act, 2013.

7. The standalone unaudited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30-Sep-2020 (Unaudited)	30-June-2020 (Unaudited)	30-Sep-2019 (Unaudited)	30-Sep-2020 (Unaudited)	30-Sep-2019 (Unaudited)	31-Mar-2020 (Audited)
Income from operations	116473	122244	94850	238717	186998	442357
Profit/(loss) before tax	5000	12383	15591	17383	20091	42144
Profit/(loss) after tax	3255	8040	10700	11295	13913	32748
Total comprehensive income	3255	8040	10700	11295	13913	32652

8. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 9, 2020. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV  
MANMOHAN  
SAWHNEY

Digitally signed by DHRUV  
MANMOHAN SAWHNEY  
Date: 2020.11.09 19:28:45  
+05'30'

Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : November 9, 2020